

COLOSSAL FRAUDS.

The Firm of Ives, Stayner & Co., and How a "Banking" Business Was Done.

Starting With a Capital of a Few Thousands It Falls in a Little While for Millions.

The Young Napoleon of Finance Teaches Older Financiers Some New Tricks-- In the Law's Grasp.

New York Letter: At last that extraordinary young adventurer, Henry S. Ives, stands within the shadow of prison walls. He is in the toils of that anaconda, the New York criminal law, and he will surely be crushed to death. I have seen much of this remarkable young man within the last few weeks, and I am fully convinced that he will one day be ranked among the great criminals of history. Every day new details of his unparalleled thefts are being uncovered; but they are so shrouded in technical terms that the public fails to grasp their enormity. Ives' plan was simply this: he carried it out with the thoroughness and celerity of genius. He first organized a queer "banking" house, which he called Henry S. Ives & Co. The capital was \$13,000, and even that sum was borrowed. He got two more young men in with him--one named Doremus and the other Woodruff--who were the company. None of the firm was over 25 years of age. They were all high-flyers, however, and made the money go just as the other young brokers about them did. On Wall street no one knew or cared to know what was the object of the firm. The place is honeycombed with such bogus concerns, and one more did not create any comment. In a month an old fellow named Stayner dropped into the firm. He was a friend of Ives', and had a dimly-remembered past to recommend him to the "young Napoleon." The firm was now on its feet and ready for business.

The doors of the "banking" house of Henry S. Ives & Co. were opened January 1, 1888, and they were closed August 11, 1887. Starting with a capital of \$13,000, in nineteen months and eleven days they had failed for \$22,000,000! Even Wall street stood aghast. "Jay Gould had his diminished head." The oldest men on the street were forced to admit that nothing like it had ever been known or heard of. The envious and curious began to inquire how it had been done. When they opened the vaults of Henry S. Ives & Co. they found no money there, but instead the skeletons of many once-rich corporations. The books of the concern told the story. Ives simply got hold of the majority of the stock of a road by buying the voting-power of the stock and paying only a little in cash. Then he elected old Stayner president, and himself and the other boys in the office the board of directors. The next was easy.

The Cincinnati, Hamilton & Dayton is the richest of the plundered roads, is the one which is now carrying on such a vigorous warfare against the gang. I have had several long conversations with the present president of the road, Julius Dexter, and the story which he tells, backed up in every detail as it is by the road's records, is beyond all question the most extraordinary ever known in the world. It would be a howling farce if the amount of money involved did not add such a tremendous dignity to it. Ives would call his board of directors together in his little back office on Nassau street, and they would pass resolutions to issue a few million more shares of stock or a couple of hundred thousand dollars' worth of bonds. Then they would resolve that this money be "deposited" with Henry S. Ives & Co. When the directors adjourned they became Henry S. Ives & Co., received the money given and statutory charge of it, and right busy the directors kept him. One day he sealed 65,000,000 worth of stock, and how the money did fly! Ives had a yacht and a palace on Long Island. He paid \$1,200 apiece for his dinner plates. His wine was imported from the royal cellars of Europe. His feet sunk into carpets bought by his agents from the most costly looms of Europe and Asia. His eyes rested on pictures and statuary from the hands of the masters. He and Woodruff used to hold orgies in the Long Island palace, when gay parties of females from New York were the only visitors, and they danced and sang all night long in a wild abandon of unchecked and hilarious joy.

But alas for the frailty of human friendship! Woodruff, to save himself, has consented to turn state's evidence. So has young Doremus, and it is almost a certainty that Ives will spend next summer at Sing Sing. He enters the courtroom, however, with an air as if the judge was there by his tolerance. He looks on the audience with a supercilious contempt which he does not attempt to disguise. He knuckles to nobody, not even to the press. To watch him in court, with old Stayner beside him, is a curious sight. Ives these days looks really intellectual. His prison confinement has improved him. His face is pale and his forehead broad. His eyes are concealed by glasses. Every day he makes a special toilet for the courtroom. So his dress is a triumph for his tailor. Stayner is a stumpy, pudgy, little man, with an indescribable air of meanness about him. He looks like a fourth-rate flunkie.

Ives has many accomplishments besides wrecking railroads. He writes well. Indeed, there is no man on the New York press who can write better than he. He talks well--at times eloquently, and always with vigor. He has a keen sense of humor, and tells a joke, even a dialect joke, better than some professionals. He was telling the other day how near he came to capturing the Equitable Life Insurance Company. The company has a capital running up into hundreds of millions, and would have afforded Ives rare plucking. He had enough shares promised him to control the company; but one man, who had offered to sell him three shares, got wind of the scheme in some way and refused to sell. "If I had got those three shares," said Ives, with a grin, "it would have been a footrace between me and the deplorables." Besides the pale-faced, proud-looking young thief all the thefts of all the criminals of history became insignificant. Warren Hastings's robberies were a mere bagatelle. The Roman pro-consuls against whom Cicero thundered were mere swindlers stealing apples from an overfull orchard. Let us take off our hats to Master Ives.

Dr. Ho-san-ko. In his new discovery for consumption, succeeded in producing a medicine which is acknowledged by all to be simply marvelous. It is exceedingly pleasant to the taste, perfectly harmless, and does not sicken. In all cases of consumption, coughs, colds, whooping cough, croup, bronchitis and pains in the chest it has given universal satisfaction. Dr. Bozan-ko's Cough and Lung Syrup is sold at 50 cents by R. S. Hale & Co.

Doubt Brightening into Hope. And hope into certainty, is the pleasing transition through which the mind of the nervous, dyspeptic invalid passes who tries

a course of Hostetter's Stomach Bitters which is alike incomparable and inimitable. Increased vitality, a gain in weight, tranquillity of the nerves, sound appetite and sleep are among the blessings which it is within the beneficent power of this medicine to confer, and it is not surprising that after acquiring this new dower of health the grateful sick should sometimes utter their praises of the Bitters in terms bordering on extravagance. "Out of the fulness of the heart the mouth speaketh," and the proprietors of Hostetter's Stomach Bitters have sometimes been obliged to suppress these eulogiums lest they should be accused of blowing their own trumpet too loudly. For constipation, biliousness, kidney complaint and incipient rheumatism the Bitters is also a deservedly popular remedy.

SAM JONES' WORK.
The Revivalist's Method and How it is Reported in San Francisco.

The San Francisco Chronicle thus describes a meeting held by Sam Jones, the revivalist, in that city:

After a collection, which subsequent events showed was anything but satisfactory, Rev. Mr. McKenzie offered prayer, and then Mr. Jones began his discourse, taking as his text this quotation: "No man liveth unto himself and no man dieth unto himself; therefore whether we live or we die, we are the Lord's."

"Selfishness" was the speaker's theme, and he said that it was the meanest thing in the universe. There was not a saloon, nor a gambling hell nor a disreputable resort of any kind that was not founded upon selfishness. Hell itself is nothing but pure, unadulterated selfishness set on fire. No better definition can be given of Christianity than that it is unselfishness. The life of Christ was noted as having been one of pure unselfishness--devoted to work for the good of others.

"No man is fit to live for God," said the speaker, "till he gets himself on the ground, puts his foot on himself and says, 'Now you lie there or I'll smash your mouth.'"

"The kind of men I like to see saved is the fellow that need it the most. To work hard all your life and then die and be damned is the hardest thing I know of. We niggers and pore white folks want all the religion we can get, for our lives are hard enough. The rich man that lives high and drinks his fine wines can sort of afford to be damned, for he has a good time in this world, anyhow."

After describing how lifeless some churches were, Mr. Jones said: "If there's anything that does tickle me, it's to see a whole church up in the wagon, some 'drinking,' some a-cussin', some a-dancin', some a-playin' cards, and the poor little preacher out in the shafts all by himself trying to draw the whole load, and every once in awhile some one touching him up with a club, and expecting him to make 2:40 on wheat straw."

"The saloons, the gambling dens and the shameless houses are all joined together, but the churches are all separated. If I was to say there was five saints in this house every feller in the house would lick out his tongue and say, 'By the grace of God I'm one of them.'"

The speaker then condemned the practice of card playing, dancing and theatre-going by church members, and said: "Now, I don't care a pop of my finger whether you agree with me or not. Now listen: Any church that tells you it don't object to card playing, dancing or theatre-going tells you a lie as black as hell! I have never seen a card playing, dancing, theatre-going member of the church that was worth killing. There's no use wasting powder on a dead dog. Show me a fashionable house in this town that's got any piety in it. May God give me a church always that's got no standing with the bon-ton of the town."

The subject of rich dresses at church was then discussed, and Mr. Jones said that it was absolutely vulgar to dress up in silks and diamonds and then rack out to church in the morning. "If you want a fine house or a fine diamond just because some one else has got them you ain't no man; you are only just silly. You wear a No. 8 shoe and a No. 1 hat. You can't expect much of a feller whose foot is bigger'n his head."

"Look here," he shouted, "when I was a boy, a little feller, I used to play toy ball, but I never got so low down as to play baseball. Why, if I had a yaller dog that went over and saw one of your Sunday baseball games, I'd kill it just as soon as I got back home."

Mr. Jones then took up one of the collection baskets and went over its contents--twenty-five nickels, ten dimes and two quarters. He "warmed it" to the audience for being so mean in its contribution, and said that only last week the people had paid \$12,000 to see some men walk around the room, and on Sunday it took 8,000 people to contribute just a \$100 for the gospel. He further remarked on this score by saying:

"If any of you go away and say that Sam Jones is preaching for money, you tell a lie!"

He concluded by saying: "What we want is a gospel that hits a man where he lives. A good many men tell me they don't like so much laughing at these services. Why, God bless your souls, if good solemn preaching would save this town it would have had its wings long ago." Laughter and applause greeted the many hits made by the speaker.

San Francisco and Los Angeles Excursion Rates.

On January 15th and the same date each month thereafter, the Union Pacific railway company will sell excursion tickets to San Francisco at the following rates from Helena. Going and returning via Ogden, \$75; going via Ogden and returning via Portland (either by rail or steamer between San Francisco and Portland) or vice versa, \$90. Los Angeles and return, going via Ogden and returning same, \$85. Tickets to the above points include side trips. Ogden to Salt Lake City and return. All the above tickets are good sixty days going, extreme limit six months from date of sale and allow stop-over privileges in both directions within the limit. Through Pullman cars between Helena and Pocatello via the Montana Central and Butte, leaving Helena daily at 7:20 a. m.

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